IAC Ch 13, p.1

## 705—13.23(99E) Prize insurance fund.

**13.23(1)** The lottery may provide that up to 10 percent of the funds designated for the jackpot prize level in the prize structure of the specific game rules for a game or that any prize funding not awarded by the conclusion of the relevant claim period for a fixed-prize game shall be transferred to a prize insurance fund.

**13.23(2)** The prize insurance fund may be used for any of the following purposes:

- a. To pay prizes for any on-line game prize obligation if the amount available to fund an on-line game prize is insufficient;
- b. To support a special promotion to retire an on-line game, e.g., a television show or a second chance drawing;
  - c. To transfer amounts to a successor game to pay prize obligations for a different on-line game. This rule is intended to implement Iowa Code section 99E.9(3).